

To: BEP Recipients (All Divisions) Notice: BEP-17-96

From: IHCDA Asset Preservation Department

Date: December 13, 2018

Re: Blight Elimination Program ("BEP") Milestones for 2018

Recipients whose BEP Projects were extended through December 31, 2018 (excluding Division 1-R2 and Divisions 4, 5, and 6-R3) have been assigned the following Milestones:

- 1) **MILESTONE 1**: Recipients shall have until Monday, **April 24, 2018**, 5PM Eastern Time to expend fifty percent (50%) of the Award (the "First Milestone Date").
- 2) **MILESTONE 2**: Recipients shall have until Monday, **June 4, 2018**, 5PM Eastern Time to expend one hundred percent (100%) of the Award (the "Second Milestone Date").

Upon expiration of the Milestone Date, Recipients that have not met the Milestone and wish to continue participation in the BEP are required to request an extension from IHCDA, which must be submitted pursuant to instructions issued by IHCDA. To allow Recipients time to realize 100% Project completion and submit claims before the Project termination date of December 31, 2018, Milestone Extensions will be granted at the sole discretion of IHCDA if, and only if, the Recipient can demonstrate significant progress and provide documentation of a foreseeable Project completion date, allowing time to complete all demolition and greening activities, submit claims, and closeout the Project.





