

To: BEP Recipients (Division Four, Round Two) Notice: BEP-17-93

From: IHCDA Asset Preservation Department

Date: April 21, 2017

Re: Blight Elimination Program ("BEP") – Division Four, Round Two, Milestone Extensions

All Round Two, Division Four Recipients were granted an extension of their First Milestone through March 1, 2017 and their Second Milestone through March 31, 2017. In order to meet the First Milestone, Recipients were required to utilize fifty percent (50%) of their respective funds or demolish fifty percent (50%) of the properties in the award by the Milestone Date. To meet the Second Milestone, Recipients were required to utilize the entirety (100%) of their respective funds or demolish all (100%) of the properties in their award by the Milestone Date.

Any Division Four, Round Two Recipient that has not reached these Milestones <u>must</u> respond to this Notice with the information requested below <u>no later than</u> Monday, May 22, 2017 to request an extension. Any Recipient that is required to respond but fails to do so, may have a portion of their award de-obligated and may have their award terminated.

Recipients must submit a detailed narrative outlining **all four** of these items:

- 1) Any facts/circumstances that have prevented the Recipient from reaching its extended Milestone;
- 2) Any and all corrective actions that Recipient has undertaken to facilitate completion of its BEP Project in a timely manner;
- 3) Any and all additional plans or actions that Recipient intends to implement to facilitate the completion of its BEP Project; and
- 4) A timeline with specific dates for implementation.

Failure to **thoroughly** address all four items outlined above may result in processing delays or an extension denial.

A response must be <u>received</u> by IHCDA no later than 5 PM Eastern Time, Monday, May 22, 2017. Refer to BEP Notice 16-67 Section 2 for questions on proper document format and submission. IHCDA will review the narrative and determine whether to grant the Recipient an extension, de-obligate a portion of the Recipient's award, or terminate the award in its entirety. Extensions will be granted at the sole discretion of IHCDA on a per Recipient basis.





